



Signage at the Netgear booth is seen at the company's booth at a trade show.
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Bloomberg Law

Netgear Soars as TP-Link Settles Patent Cases for \$135 Million

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Shares of Netgear Inc. rose by as much as 37.7% Thursday in the wake of an agreement in which TP-Link Systems Inc. paid \$135 million to settle a host of litigation over patents related to Wi-Fi technology.

Netgear revealed the Aug. 28 deal in a [regulatory filing](#) Wednesday at the US Securities and Exchange Commission. TP-Link agreed to pay the sum in return for Netgear's dismissal of "all pending litigation between the parties," according to the filing. Netgear's stock leveled Thursday before ending the trading day at \$20.84 a share.

Netgear and TP-Link on Wednesday asked the Patent Trial and Appeal Board to [terminate the review](#) it instituted in April of Netgear's US Patent No. [10,681,698](#), which had been part of its cases against TP-Link in district court and at the US International Trade Commission.

The ITC [launched an investigation](#) in May 2023 based on Netgear's complaint seeking to block TP-Link's imports of certain Wi-Fi routers, Wi-Fi devices, and mesh Wi-Fi network devices it said infringed its patents. The ITC last week extended the target date for completing the probe to Oct. 4 while the parties finalized the deal.

The ITC on Sept. 4 [granted](#) a joint request to pause an [investigation](#) instituted June 20 based on TP-Link's allegations that certain imported Netgear products infringe patents related to Wi-Fi technology, citing the settlement. That probe had been set for completion by October 2025.

The US District Court for the Central District of California in July 2023 paused Netgear's parallel patent-infringement [lawsuit](#) pending the outcome of the ITC probe. The same court this July paused TP-Link's federal patent-infringement [suit](#) for the duration of the corresponding ITC investigation.

Latham & Watkins LLP represents Netgear in both ITC cases. Kirkland & Ellis LLP represents TP-Link in both ITC cases.

The ITC cases are [In re: Certain Wi-Fi Access Points, Routers, Range Extenders, Controllers and Components Thereof](#), USITC, Inv. No. 337-TA-1405, order granting stay issued 9/12/24 ; and [In re: Certain Wi-Fi Routers, Wi-Fi Devices, Mesh Wi-Fi Network Devices, and Hardware and Software Components Thereof](#), USITC, Inv. No. 337-TA-1361, redacted motion to stay filed 9/12/24 .

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