## Another Stacked Week of Litigator of the Week Runners-Up and Shout Outs

By Ross Todd March 5, 2021

- ➤ Shout outs also go to a team from Latham & Watkins led by Kevin McDonough who continued a win streak for Funko Inc. In one of the first rulings to apply the Ninth Circuit's recent decision in Wochos et al. v. Tesla Inc., U.S. District Judge Virginia Phillips in Los Angeles last week knocked out a securities class action against the pop culture collectible maker.
- ➤ McDonough also scored a shout-out worthy result this week for client Mobile TeleSystems, the largest mobile network operator in Russia, alongside a Latham team including partners Jeff Hammel, Andrew Clubok, and associates Jooyoung Yeu, Marc Werner, Alex Ehmke and Ryan Schachne. U.S. District Judge Ann Donnelly in Brooklyn on Monday granted a motion to dismiss a securities class action that brought Foreign Corrupt Practices Act claims against MTS. McDonough argued the motion to dismiss in the case.
- A separate Latham team including partner Christian Word, counsel Kristin Murphy, and associates Sean McMahon, Riley Keenan and Sam Chang gets a shout out for convincing the Second Circuit to affirm a win for client Wesco in a case claiming the company made false and misleading statements in a proxy statement issued in connection with the company's proposed merger with Platinum Equity. The Second Circuit last week held that the plaintiff lacked a factual basis to infer that Wesco's stock was worth more than the merger price and therefore couldn't plead a non-speculative economic loss—potentially a useful tool to bolster defense against post-closing M&A suits brought under Section 14(a).