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Litigator of the Week Runners-Up and Shout-Outs

By Ross Todd
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➤ A **Latham & Watkins** team led by partner **Blair Connelly** represented VCP and Eldridge, minority shareholders of SportsMedia Technology that hold three of the six seats on the company's board, in a challenge to a move by the company's founder and CEO, Gerard Hall, to change the size and makeup of the board. After an expedited trial in Delaware Chancery Court,Vice Chancellor Paul Fioravanti found last week that the minority shareholders «exercised their discretion reasonably" in not agreeing to the appointment of Hall's daughter, a company employee, to a seventh board seat. The ruling voided resolutions adopted by the expanded board during meetings in May and June. The Latham team representing the plaintiffs included associates **Laura Bladow**, **Matthew Strand**, **Celeste Hamre** and **Natalie Cappuzzo**, with Delaware counsel at Ross Aronstam & Moritz, including partners David Ross and Reiko Rogozen and associate Nathaniel Whitthorne.

➤ Shout-out to **Latham** litigators representing defendants affiliated with private equity firms Blackstone and CVC in a shareholder lawsuit claiming they aided-and-abetted breaches of fiduciary duty in the de-SPAC transaction that took UK-based online payments company Paysafe Ltd. public. Delaware Vice Chancellor J. Travis Laster granted their motion to dismiss last week. Laster found the claims against Latham's clients, which were added to the suit after the claims against the SPAC that took Paysafe public survived an earlier motion to dismiss, were time-barred under the equitable doctrine of laches. The Latham team included partners **Jason Hegt** and **Eric Leon** and associates **Connor Clerkin**, **Pedro Francisco Ramos** and **James Clark**. The pre-merger Paysafe entity and its former CEO, both dismissed from the suit on the same grounds, were represented by a team at Simpson Thacher & Bartlett.