

Litigator of the Week

Runners-Up and Shout Outs

By Ross Todd
March 4, 2022

► Shout out to **Latham & Watkins** partners **Michele Johnson, Peter Wald, Nicholas Siciliano** and **Whitney Weber**. The Ninth Circuit this week upheld the dismissal of a consolidated derivative action against their client OSI Systems, Inc., which makes security screening machines used on luggage at airports. The derivative suits followed a short-seller report claiming OSI secured a contract with the Albanian government via bribes. “Plaintiffs’ allegations of corruption are speculative, and they did not sufficiently allege ‘red flags’ of ‘illegality’ or ‘serious misconduct’ that should have led a majority of the board to draw plaintiffs’ same inferences of corruption,” the Ninth Circuit panel said.