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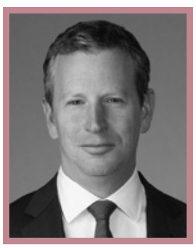

PROFILED:

ANDREW PARLEN

Latham & Watkins LLP

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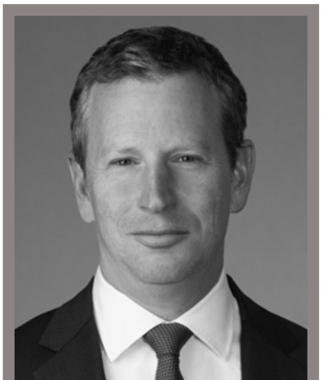


ANDREW PARLEN

US Chair, Restructuring & Special Situations Practice

Latham & Watkins LLP

New York, NY, US

T: +1 (212) 906 1296

E: andrew.parlen@lw.com

PERSONAL BIOGRAPHY

Andrew Parlen advises clients in a broad range of complex distressed situations, drawing on extensive experience representing public and private companies, ad hoc creditor groups and investors in navigating out-of-court restructurings, prepackaged and prearranged Chapter 11 reorganisations, debtor-in-possession financings and acquisitions of distressed companies. He has played pivotal roles in high-profile restructurings in diverse industries, including media, retail, industrials, pharmaceuticals, power, exploration and production services, financial services, healthcare and homebuilding.

LATHAM & WATKINS LLP

ANDREW PARLEN
Latham & Watkins LLP

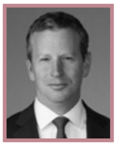
Q&A WITH ANDREW PARLEN

Could you describe your approach to tackling complex legal challenges? What principles or philosophies guide your work?

◆ At Latham, our client-centred philosophy guides our approach to any complex legal challenge we encounter. We prioritise understanding the potential outcomes of a challenge and their impact on clients to ensure our strategies align with their long-term goals post-restructuring. We also believe collaboration is essential. I work closely with colleagues across practice areas and industry groups, harnessing the capabilities of the firm's global platform to leverage deep experience across different industries and geographies, which positions us to navigate complexities effectively. Our multidisciplinary and collaborative approach ensures we provide comprehensive solutions tailored to each client's unique situation.

What qualities and values do you believe are essential for building strong, trusting relationships with clients?

◆ Strong client relationships are built on transparency, understanding and responsiveness. We actively listen to clients from the outset to fully understand their goals and the bigger picture of how a restructuring can carry those goals forward. We establish ourselves as our clients' partners in the process, and commit just as much to their success as they do.



ANDREW PARLEN

Latham & Watkins LLP

What are your predictions for the future of your legal specialty? How do you see your vocation evolving over the next few years?

◆ The restructuring landscape constantly evolves, and we are at the forefront of developing capital solutions for clients, spanning from hybrid capital to liability management to restructurings. As clients increasingly seek complex and creative capital structures, legal teams need to adapt and meet those needs with equally complex and creative solutions. The future of restructuring and the growing complexity of the work will demand increased collaboration across practice areas. Legal teams will need to expand their depth and breadth of experience, deploying firmwide knowledge to swiftly address evolving restructuring challenges. Law firms that master this collaborative approach will surge ahead in the market, providing comprehensive solutions for clients that meet the demands of a dynamic restructuring landscape. ■

"AS CLIENTS INCREASINGLY SEEK COMPLEX AND CREATIVE CAPITAL STRUCTURES, LEGAL TEAMS NEED TO ADAPT AND MEET THOSE NEEDS WITH EQUALLY COMPLEX AND CREATIVE SOLUTIONS."

ANDREW PARLEN

Latham & Watkins LLP

REPRESENTATIVE ENGAGEMENTS

- Represented Enviva Inc., a leading producer of industrial wood pellets as a renewable energy source, in its Chapter 11 reorganisation.
- Advised Diamond Sports Group, the nation's largest owner of regional sports networks, in its Chapter 11 cases in Texas, facilitating a restructuring support agreement to eliminate over $8bn of debt.
- Represented the Government Development Bank of Puerto Rico in its restructuring under Title VI of the Puerto Rico Oversight, Management, and Economic Stability Act.
- Advised an ad hoc group of first lien term loan lenders of Belk, Inc., a department store chain, in an out-of-court deleveraging transaction.
- Represented an ad hoc group of term loan lenders in minerals provider Covia Holdings' prearranged Chapter 11 case.
- Advised the ad hoc group of Mansfield certificate holders in FirstEnergy Solutions' restructuring.
- Advised Hexion, a leading global chemical company, in its prearranged Chapter 11 case.