Early Week Shout Outs From Our Time Away — a Surprisingly Busy Week in Litigation Land

By Ross Todd September 9, 2022

➤ Shout out to a joint defense group at Latham & Watkins, Debevoise & Plimpton and Wachtell, Lipton, Rosen & Katz that knocked out a stockholder derivative and class action filed in Delaware Chancery Court targeting IAC Holdings' reverse-spin off of Match Group. Vice Chancellor Morgan Zurn last week adopted the defendants' standing argument almost word-for-word. The judge also found the transaction complied with the framework laid out in Kahn v. M&F Worldwide Corp. and therefore was subject to the business judgment rule. The Latham team included partners Blair Connelly, Michele Johnson, Joshua Hamilton and Meryn Grant, and associates Michael Galdes and Adele **Zhang**. The Debevoise team included Maeve O'Connor and Susan Gittes. The Wachtell team included Theodore Mirvis, Alexandra Sadinsky and Canem Ozyildirim.