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A Whole Mess of Litigator of the Week Runners-Up and Shout Outs

By Ross Todd April 14, 2023

- ➤ Shout out to a team at Latham & Watkins that represents luxury fashion retailer Farfetch and certain officers and directors, as well lawyers at Willkie Farr & Gallagher who represent the banks that underwrote the company's IPO. The Second Circuit this week affirmed the dismissal of a securities class action filed in the wake of a decline of almost 45% in Farfetch's stock price and a market cap drop of nearly \$2 billion. The Latham team included partners Jeff Hammel, Roman Martinez, who argued the appeal on behalf of the defendants, Jason Hegt and Jooyoung Yeu and associates Peter Davis and Andrej Novakovski. The Willkie team was led by Todd Cosenza and Vanessa Richardson.
- ➤ Another Latham team gets a shout out for knocking out securities claims against Peloton after the company was accused of misleading investors about the demand for its products after the at-home fitness surge during the pandemic. U.S. District Judge Andrew Carter Jr. in Manhattan late last month found "the entirety of the public disclosures . . . actually reveal that the challenged statements were entirely consistent with Peloton's actual financial results." The Latham team representing Peloton includes Michele Johnson, Andrew Clubok, Nicholas Siciliano, Susan Engel, Steven Feldman and Whitney Weber, with associates Jordan Mundell, Kirsten Lee and Adriana Erquiaga. The ruling came the same day that another Latham team including Clubok, Siciliano and Engel convinced Carter to knock out securities class action claims against sportscentric streaming television platform fuboTV. The team representing fuboTV also included partner Katie George and associate Laura Bladow.