

Litigator of the Week

Runners-Up and Shout-Outs

By Ross Todd

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► A **Latham & Watkins** team led by **Jamie Wine** and **Betsy Marks** helped ModivCare Inc. win approval of the medical transportation company's Chapter 11 plan, which included a \$1.1 billion debt for equity swap. After a weeklong trial, U.S. Bankruptcy Judge Alfredo Pérez found the unsecured creditors committee, which had objected to the plan, lacked standing to challenge the validity of the lenders' liens. The judge also found that ModivCare's valuation of its assets and projected revenue was reasonable, despite the UCC's contention that the assets were undervalued. The Latham team representing the debtor included **Ray Schrock**, **Keith Simon** and **George Klidonas**. The Latham team worked in collaboration with Debbie Newman of Quinn Emanuel Urquhart & Sullivan, who represented an independent director who conducted an investigation of the estate's potential causes of action, and Kristopher Hansen, Matthew Warren and Craig Stanfield of Paul Hastings, who represented an ad hoc lender group.