

Latham & Watkins Lands Roles on 14 Mega-Deals in Five Days

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Latham & Watkins has announced roles on 14 transactions each worth more than \$1 billion in the space of five days.

Since the start of the week the firm has unveiled a series of large mandates, for which the total deal values amount to more than \$88 billion, according to Law.com International analysis.

In some of the most high profile deals, the firm announced on Monday it had advised on two transactions: the acquisition of Eerie Home by Leaf Home worth \$4 billion and Apollo's €3.2 billion investment in a joint venture with RWE. On Tuesday, Latham announced the most high profile deal, the merger of mining giants Anglo American and Teck, which is worth \$65 billion according to an announcement on its website.

Further announcements on Wednesday were that Bending Spoons was advised by Latham & Watkins in its \$1.38 billion acquisition of Vimeo and the firm represented the underwriters in Klarna's \$1.37 billion New York IPO. Thursday saw the representation of Repsol E&P in a \$2.5 billion bond offering. On Friday, it was announced that Latham had advised



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Latham & Watkins offices in Washington, D.C.

on Nebius Group's offering of \$2.75 billion senior notes.

Over half of the transactions have had London partners taking part. The deals also involved partners working in New York as well as Chicago, Washington, D.C., Boston, Frankfurt, Munich, Paris and Hong Kong amongst others.

The number and size of the transactions is the latest evidence of the commanding position in global M&A and capital markets that is held by the world's second largest firm by revenue.

Partners at the firm played down the significance of the bumper week saying it was a coincidence of deals announcing at a similar time.

There has been a market uptick in the value of M&A deals this financial year with multiple large deals already closed.

However, London managing partner Ed Barnett, said: "As a firm, we're purpose-built for blockbuster, cross-border deals offering the critical scale, quality, and depth of expertise

in key markets such as London and New York that our clients need for highly complex, sophisticated transactions."

Some deals including Klarna's IPO have been priced whereas others such as the merger between Anglo American and Teck are ongoing.