

Tactical Opportunities Distressed Credit Research Analyst

Department: Financial Accounting

Organizational Relationship: Reports to the Director of Tactical Opportunities

FLSA Status: Exempt

Last Updated: April 11, 2024

General Summary:

The Analyst is responsible for taking the lead to identify and research potential stressed targets in the relevant market while also advising Restructuring and Special Situations (R&SS) partners on industry opportunities. They research names through desktop analysis, secondary research, and engagement with clients and advisory intermediaries. In particular, the analyst advises the Chair and Co-Chairs of the R&SS practice on mobilizing into imminent and developing situations.

Essential Duties and Responsibilities:

“Essential duties” are those that an individual must be able to perform with or without reasonable accommodation.

1. Monitors the market to identify corporate distress and convert into a pipeline of targets with broad coverage across sectors, jurisdictions and company size; areas of focus when building the pipeline of targets include maturity profiles, capital needs, specific company and sector stress as well as advisory representation
2. Prepares detailed internal credit analysis for such situations, assessing liquidity, debt capacity, and other areas of financial and operating performance to evaluate areas of weakness in companies, or potential financing needs for the firm's capital markets group
3. Develops workflow from ideation to marketing presentation, supported by credit reviews and creating a go-to-market strategy for how Latham's R&SS practice can best position itself into the opportunity
4. Contributes to pitches, in particular through financial and commercial analysis of the company situation
5. Works closely with the Chair and Co-Chairs of the R&SS practice as well as R&SS Partners, counsels and associates
6. Promotes effective work practices, works as a team member, and shows respect for co-workers

Position Specifications

Education

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- Bachelor's degree or equivalent required, preferably with a finance or economics component

Work Experience

- A minimum of one years' experience in stressed / distressed debt or broader corporate credit analysis required

Knowledge, Skills & Abilities

- Strong teamwork and collaborative skills and the ability to foster such skills
- Strong written and oral communication skills
- Strong analytical and problem-solving skills
- Well-developed interpersonal skills
- Ability to adapt thinking and analysis to different industries and products as priorities shift based on credit market dynamics
- Excellent quantitative and strong presentation skills along with the ability to demonstrate gravitas in front of senior management, partners and clients
- Ability to adapt
- Customer-service focus
- Attention to detail
- Organization skills needed to manage time well, prioritize effectively, and handle multiple, sometimes shifting, deadlines
- Demonstrated ability to think creatively and provide strategic support to senior management
- Ability to handle confidential and sensitive information with the appropriate discretion
- Strong knowledge of and proficiency with a variety of desktop and web-based applications, in particular Excel and PowerPoint. Knowledge of Bloomberg, Capital IQ, Pitchbook

Additional Requirements

- Occasional travel may be required

Physical Demands

- Extensive time using a computer including use of a PC keyboard and mouse or similar data input devices is required.

Working Conditions

All Latham & Watkins positions are in a typical indoor office environment.

The statements contained in this position description are not necessarily all-inclusive; additional duties may be assigned, and requirements may vary from time to time, and from location to location.