

Turnarounds & Workouts

News for People Tracking Distressed Businesses

DECEMBER 2018

VOLUME 32, NUMBER 12

www.TurnaroundsWorkouts.com

SPECIAL REPORT

Outstanding Restructuring Lawyers – 2018



RICHARD A. LEVY
Latham & Watkins LLP
Chicago, IL
richard.levy@lw.com

Representing the lender group (Oaktree, PSAM and York Capital) in the out-of-court restructuring of American Energy Holdings and in the probate proceeding of its owner, Aubrey McClendon, who guaranteed the \$465 million credit facility; an ad hoc group of noteholders in the out-of-court restructuring of biopharmaceutical company Novelson Therapeutics and its subsidiary Aegerion Pharmaceuticals (valued at \$350 million); and an ad hoc group of noteholders in connection with the out-of-court restructuring of Community Choice Financial, involving aggregate debt of \$375 million. Advised Citibank, N.A. as arranger of the \$135 million DIP financing for accessories and jewelry retailer Claire's Stores; GNC Holdings in an out-of-court restructuring and recapitalization involving more than \$1.5 billion of debt; Total E&P USA, Inc., the largest public company in France, in its \$300 million purchase of most of the assets of Cobalt International Energy, Inc., a publicly traded, offshore E&P company, via a plan of reorganization and in connection with its purchase of a substantial portion of the fulcrum second lien debt; Ares Capital and other second lenders in the out-of-court restructuring of Trident Healthcare (matter value was \$545 million); and an ad hoc group of prepetition secured noteholders led by DDJ Capital Management in connection with the chapter 11 cases of Real Alloy Holding, Inc. and its affiliated debtor (valued at \$450 million).