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Outstanding Restructuring Lawyers 2021



CAROLINE RECKLER

Latham & Watkins
Chicago, IL
caroline.reckler@lw.com

Caroline advised GNC Holdings, Inc., which sold substantially all assets to an existing shareholder, Harbin Pharmaceutical Group Holding Co. Ltd., for \$770M, preserving the business as a going concern; Canadian-based Calfrac Well Services Ltd. (and certain of its affiliates), in its Chapter 15 proceedings in connection with the company's recapitalization transaction, slashing total debt by C\$576M and reducing annualized cash interest payments by as much as C\$51M; Sable Permian Resources, LLC and its eight affiliates, to restructure \$1.3+B in funded debt obligations; Nine Point Energy Holdings, in ongoing Chapter 11 case to address \$260+M in funded debt obligations; and Houston-based Alta Mesa, with \$1.1B in outstanding debt., in a myriad of complicated governance, intercompany and structuring issues, and litigation stemming from the potential rejection of a gathering agreement between upstream and midstream entities, resulting in a landmark decision on the treatment of the agreements in bankruptcy, with far-reaching implications for future upstream and midstream oil and gas companies.

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