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After Skadden Exit, Latham Guides Silverstein On NYC Tower

By **Andrew McIntyre**

Law360 (July 15, 2026, 5:17 PM EDT) -- Silverstein Properties has broken ground on its new supertall tower at 2 World Trade Center that will serve as American Express' global headquarters, and Latham & Watkins is guiding the developer, following a lawyer's move from Skadden to Latham this spring.

Marco Caffuzzi of Latham & Watkins LLP is guiding Silverstein on the project. He started work on the matter while at Skadden Arps Slate Meagher & Flom LLP and moved to Latham in May, and he has stayed on as counsel to Silverstein following the move.

Various politicians, including New York Gov. Kathy Hochul, attended the groundbreaking earlier this month, and Hochul issued a news release on July 9 that included statements from more than half a dozen politicians and officials.

The 55-story office tower at 200 Greenwich St. is slated to rise to 1,226 feet, and Law360 has added that project to its Tall Buildings Tracker.

"Today is a major milestone towards cementing the status of the World Trade Center campus as a premier location in our city for businesses from around the world to grow and thrive," Hochul said in a statement last week. "From the union labor who will build this remarkable tower, to the thousands of American Express employees who will work here for generations to come, 2 World Trade Center will be a shining symbol of the resilience, excellence and opportunity that defines Lower Manhattan."

When complete, American Express will be the tower's single owner and will occupy the entire building, which will have roughly 1.95 million square feet of space.

"For American Express, this project is far more than a new headquarters," Denise Pickett, American Express president of enterprise shared services, said in a statement. "It is a reaffirmation of our belief in this city, our commitment to our colleagues, and our enduring connection to the community we have proudly called home for nearly two centuries."

Law360's Tall Buildings Tracker keeps tabs on U.S. projects at or above 1,000 feet that are at the proposed, topped out or under construction phases. Current projects that fit that bill are located in Florida, Pennsylvania, New Jersey, New York, Illinois, Texas, Oklahoma, California and Washington.

Silverstein announced in May that groundbreaking at that point was soon to come.

"This is an important milestone for our city, American Express and Silverstein Properties," Lisa Silverstein, CEO of Silverstein Properties, said in a statement posted on American Express' website on July 9. "But it also symbolizes triumph, and what can be accomplished in this country following what happened here nearly 25 years ago."

The tower will be the final piece of the commercial buildout of the World Trade Center campus, and the project will create 3,200 jobs, more than 2,000 of which will be union, according to Hochul's announcement.

Work on the project's core and shell, as well as core interior construction, will use 100% union labor, Hochul said.

Silverstein Properties is developing the property through a long-term ground lease agreement with the Port Authority of New York and New Jersey.

"As we approach the 25th anniversary of 9/11, starting construction of 2 World Trade Center is not just a significant step forward for Lower Manhattan, but it is also an inspiring demonstration of New York's strength and resilience in the face of adversity," Port Authority executive director Kathryn Garcia said in a statement included in the governor's announcement.

Caffuzzi told Law360 on Wednesday that he continues to work on the deal at Latham but did not immediately provide any other comment.

Foster + Partners is the project's design architect.

Silverstein Properties is represented by Marco Caffuzzi of Latham & Watkins LLP.

--Additional reporting by James Boyle. Editing by Haylee Pearl.