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Litigator of the Week Runners-Up and Shout Outs

By Ross Todd April 12, 2024

- ➤ Partners Sean Berkowitz, Nicholas Siciliano, Whitney Weber and their team at Latham & Watkins helped Walmart this week beat back a securities class action claiming the company failed to adequately disclose that it was the subject of parallel civil and criminal investigations into prescription opioid sales. "At bottom, no investor could read Walmart's disclosures regarding the investigations without understanding what was true—namely, that Walmart potentially faced losses if the investigation resulted in criminal charges or civil claims and that the scope of any such losses was indeterminate," wrote Delaware Chief U.S. District Judge Colm Connolly. The team representing Walmart included Latham associates Jordan Mundell and Renatta Gorski and Delaware co-counsel Robert Whetzel and Raymond DiCamillo of Richards, Layton & Finger.
- ➤ Shout out to another securities team at **Latham** that fought off claims that Twitter Inc. and its former executives made false and misleading statements about the platform's security and user engagement metrics. After U.S. District Judge Mark Scarsi in Los Angeles dismissed the suit with prejudice last month, plaintiffs last week decided to forego an appeal. The **Latham** team included partners **Susan Engel**, **Michele Johnson**, **Andrew Clubok** and **Whitney Weber** and associates **Cindy Guan**, **Sheridan Caldwell** and **Peter Trombly**.